



GENEVA STEEL

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m/049/001

November 1, 1999

Mary Ann Wright, Associate Director, Mining
Division of Oil, Gas and Mining
State of Utah Department of Natural Resources
1594 West North Temple, Suite 1210
Salt Lake City, Utah 84114-5801

RE: Keigley Quarry—Transfer of Reclamation Obligations

Dear Ms. Wright:

Attached is a revised and executed *Sworn Statement of Transferor* substantially the same as the sample you sent to us. Please review the document and let me know if you have any problems with it. The transferee will submit the original with their application.

It is our understanding that upon receipt of the Application from the transferee (Staker) your Division will issue a letter of release to Geneva absolving us from further responsibilities associated with the Quarry. It is anticipated that your letter will expressly release Geneva from the reclamation contract and obligations. Upon receipt of the Staker Application please forward the letter of release along with the original of the bond to my attention.

Please call if you have any questions regarding this matter.

Sincerely,

K. Richard Ross
Manager, Project Administration

Copy: Ken Johnsen, Exec, VP, Geneva
Michael J. Forrest, VP, Staker
Roger Henriksen, esq.

